RAKC Tokenomics

RAKCoin was launched with 1-quadrillion tokens. The development team decided to "burn" 500-trillion tokens (50% of the supply). What that does is leave us with a 500-trillion token supply at the time of launch.

To decrease the supply of RAKC the protocol, "employs 3 simple functions: Reflection + LP acquisition + Burn-In each trade, the transaction is taxed a 2% fee, which is split 2 ways.

1% fee = redistributed to all existing holders

1% fee is split 50/50 half of which is sold by the contract into BNB, while the other half of the RAKC tokens are paired automatically with the previously mentioned BNB and added as a liquidity pair on Pancake Swap."

The other 1% besides that which is reflected back to the holders is split 50/50. .5% goes into further RAKCoin development and marketing, and .5% goes into a liquidity pool. What is the liquidity pool? The liquidity pool is meant to stabilize the value of RAKCoin. The liquidity pool also serves the function of acting as a bank of sorts: it stores your money, basically backing the value of RAKC, and assures that you will be able to sell your RAKC should you choose to do so.

RAKC About Us
Our vision for the future.

We hope to become the go to token for donations for online influencers that are charitable action focused. Our giveback program will be based on do good actions in your community and get entered to win prizes.

After initial coin offering marketing will ramp up to begin the push to be listed on CoinGecko and BSCscan. During this period we'll expand to the other networks along with creating our own exchange along with pay to play games to fuel the usage of RAKC tokens.

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Along with our main donations to Charitable causes we plan to form a 501c3 to work in conjunction with charities on fundraising events.

How we got here:

The idea for RAK em Up was formulated a few years ago while in a YouTube hole watching videos of people doing random kind things to strangers. The concept of being able to be able to have a positive impact in peoples lives was alluring and we wanted it to be our profession. In the beginning of 2021 one of our team members became extremely sick and were close to death. For three months they spent a good portion of their time in the hospital with their condition deteriorating. Once receiving a organ transplant they quickly returned to health and with the new life changes we decided to go for our idea to spread random act's of kindness.

Charitable causes to receive donations:

Advent Health Transplant Center, The Bartch Transplant House, St Jude, Hope for The Warriors, The Alzheimer's Association, Local Food Bank's, Moffitt Cancer Center,

RAKCoin

RAKC liquidity raised from initial coin sale will be immediately locked for 10 years with a minimum of 85% of initial sale to be included, balance toward marketing and promotions. We're committed to time locking out liquidity quarterly so you don't have to worry about rug pulls or dilution.

www.RAKCoin.org

Fair Launch ICO

Initial tokens only minted for liquidity

Everyone will participate on equal footing

No early access, pre-mine or allocation of tokens.

Initial charity funds raised will be donated to The Bartch House, a Non-Profit in Orlando, Fl.

Important TXN list

Burn TXN:
0x2ee17036599c015af489b129105ee116ac0a2350cfa1270c12df08f3aceec1ac

LP Lock TXN:
0xa8fb7177d4a30f2e367e2e91dca6e48602691641f40c61dbde2e0c176edf2a247

LP Lock TXN:
0xededb52e2fc074d1b5ba0d2f56bb2e4496a4bab6f76de4ebb34ad1eb2a2db3d0

P A T H

F O R W A R D

Phase 1

Coin creation ✔
Website Create ✔
Marketing Init. ✔
Social Media Setup ✔

Phase 2

Liquidity Pool Lock ✔
100 Social media follows ✔
White Page Publish ✔
Marketing ✔

Phase 3

250 Holders
YouTube marketing campaign
Coin Presale for Liquidity
10 Year Liquidity Lock Funds from Sale

Phase 4

Get Listed CoinGecko (applied)
1000+ Holders
Third Party Audit
First airdrop to 10 random holders

Phase 5

1,000 followers
5,000 holders
Marketing push
Airdrop to 10 random holders

Phase 6

Get Listed
10,000 Holders
Site Upgrade Add Pay To Play Games
Donation to The Bartch Transplant House

Phase 7

25,000 holders
First solo holder mega drop

Liftoff

50,000 Holders
St Jude's Donation
Token Burn
Marketing Push

PATH SUBECT TO CHANGE WITH GROWTH

Future Website Additions

Pay to play games
The addition of games will help drive the circulation of tokens through a holding game rank reward system.

Token Swap
exchange to swap tokens

Holder Rewards System
Holders will be eligible for rewards upon submissions of their random acts of kindness.

Charity Event Planning
Area for holders to plan and organize events together.

Third Party Audit

Audit Issues and Solutions

High severity issues

1. Modified OpenZeppelin's contract

RAKcoin inherits a modified version of OpenZeppelin's Ownable.sol. It has an additional function to renounce (L455) ownership for a specified amount of time and function to get the ownership back (L463) to the previous owner. We strongly recommend to use unmodified OpenZeppelin's contracts or to lock for the maximum possible amount of time.

2. No checking new values of fees and maxTxAmount

Owner of the RAKcoin contract can set _taxFee, _liquidityFee and _maxTxAmount to any value. This is dangerous and may break the token.

3. Excluding from reward problem

The owner of the token contract can take part of tokens from users. To do that the owner needs to exclude an account from the reward and include it back later. The owner of the token will take a large amount of tokens from users, if the amount of time between these two operations is big enough.

4. Problem with amount of excluded accounts

If the amount of excluded accounts is big enough, then the amount of gas required for transactions with this token can be large. In an extreme situation the amount of gas for transaction may exceed maximum block gas size and all transfers will be blocked.

Medium severity issues

1. Lp tokens recipient

Lp tokens that were minted from commission are transferred to the owner. With enough time the owner can collect a large amount of lp tokens which may be dangerous for the community and economics of the token.

2. Dex migration

If Uniswap (PancakeSwap) makes a migration, the token will stay on the previous version of dex, because addresses of the dex router and the dex pair are constant.

3. Non-compliance with the ERC20 standard

As said in ERC20 and BEP20 standards transfer must work well with zero amount. RAKcoin has a problem with this.

4. Adding liquidity from user problem

High Severity Solutions

1) Time lock's are our modus operandi

2) Fee's are already set in contract and unchangable. Fees are so low that there's no need to set slippage to keep from breaking the token transaction

3) Built into contract that only owner account gets exclusion from fees.

4) Built into contract that only owner account gets exclusion from fees.

Medium Severity Solutions

1) Quarterly LP token timelocks will be done with TXN's posted

2) Our devteam will cross that bridge when we get to it.

3) Zero amount are a usability issue not security so...